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FISCAL IMPACT REPORT



SPONSOR: Campos DATE TYPED: 02/04/02 HB _____

SHORT TITLE: NM Junior College's Virtual College SB 257/aSEC

ANALYST: Fernandez

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
\$500.0				Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Relates to Appropriation in The General Appropriation Act

Duplicates HB 248

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY02	FY03			
	\$500.0		Non-Recurring	Extended Learning Fund

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

Commission on Higher Education (CHE)

SUMMARY

Synopsis of SEC Amendment

The Senate Education Committee amendment strikes all references to New Mexico Junior College.

Synopsis of Original Bill

Senate Bill 257 appropriates \$500.0 from the general fund to the extended learning fund for the purpose of continuing the development of New Mexico virtual college.

Significant Issues

This funding would allow for the planning, infrastructure technical assistance, instructional design, and training of faculty and staff for New Mexico virtual college. According to CHE, institutions will contribute membership fees and other matching funds to support this project.

FISCAL IMPLICATIONS

The appropriation of \$500.0 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

Minimal on the CHE.

CONFLICT/DUPLICATION/COMPANIONSHIP/RELATIONSHIP

Duplicates HB248.

TECHNICAL ISSUES

Funds are for expenditure in FY02; however, the bill does not contain an emergency clause.

The bill should include the specific fiscal years in which the funds may be expended.

The bill should indicate the fiscal year the funds would revert if not expended.

CTF/ar:njw